



Dagupan Electric Corporation
DECORP
We energize your vision.
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SUPPLEMENTAL BID BULLETIN NO. 21-002
December 3, 2021

**DECORP's COMPETITIVE SELECTION PROCESS (CSP) FOR THE
 PROCUREMENT OF 20MW (10MW BASELOAD WITH 10MW LOAD
 FOLLOWING) CONTRACTED CAPACITY**

This Bulletin is issued pursuant to the requirements of DC2018-02-0003 to reply to written queries or clarifications of prospective bidders regarding the contents and certain provisions of the Bidding Documents, Bid Bulletin No. 21-001, Revised Checklist, Financial Bid Form and the Draft Power Supply Agreement all issued for this CSP, including those raised by the prospective bidders during the third Pre-Bid Conference held on November 24, 2021.

No.	Reference	Amendment/Clarification
1	III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), c. Technical Qualification: x x x 4. In relation to the nominated Power Plant, the bidder must provide evidence of the following: x x x <ul style="list-style-type: none"> • The Power Plant must be compliant with existing WESM, ERC, DOE and other applicable rules and regulations; x x x 	The Provisional Authority to Operate (PAO) serves the same purpose as Certificate of Compliance (COC), albeit temporary. For this, DECORP TPBAC finds no reason not to accept the PAO. In the event, however, that the COC is not yet issued and the PAO had already lapsed or is about to expire, the Bidder must, at the very least, submit a document showing that the Bidder is in the process of applying with the ERC for a renewal of the PAO in order for its bid to be considered for evaluation.
2	III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), c. Technical Qualification: x x x 4. In relation to the nominated Power Plant, the bidder must provide evidence of the following: x x x <ul style="list-style-type: none"> • The Power Plant must be compliant with existing WESM, ERC, DOE and other applicable rules and regulations; x x x 	The IEMOP Certification of Direct Membership will satisfy the requirement concerning compliance with existing WESM rules and regulations.
3	III. ITB, F. Eligibility Criteria, i.	DECORP TPBAC would like to clarify that the

No.	Reference	Amendment/Clarification
	<p>Qualifications Bid Component (First Envelope), c. Technical Qualification:</p> <p>1. The bidder shall submit the following to demonstrate compliance with the technical criteria established in the TOR: x x x</p> <ul style="list-style-type: none"> • Track records for the last five (5) years in operating the power plant 	<p>last five (5) years mean from 2016 – 2020.</p>
4	<p>III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), a. Legal Qualification:</p> <p>10. In connection with these requirements, the Prospective Bidder must submit a Statement of Qualification (“SOQ”), which shall include the following sections:</p> <p>x x x Statement of disclosure of detailed information regarding any existing, potential or future conflict of interest that a bidder may have with the TPBAC and DECORP.</p>	<p>This requirement under SOQ was not actually removed from the submissions but that Annex D already satisfies this requirement; hence, no need to include it under this item under Legal Qualification.</p>
5	<p>III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), c. Technical Qualification:</p> <p>1. The bidder shall submit the following to demonstrate compliance with the technical criteria established in the TOR: x x x</p> <ul style="list-style-type: none"> • List of projects undertake over the last five (5) years 	<p>DECORP TPBAC would like to clarify that term “projects” mean construction of new power plants or an expansion of the existing power plant.</p>
6	<p>III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), b. Financial Qualification</p> <p>2. Details of equity and financing plan indicating the capital structure and source of funds with supporting documents.</p>	<p>Using NFCC as an evaluation tool is not limited to a particular industry. It can measure the liquidity of a company in a more comprehensive manner. However, it is given that there are other means of determining the liquidity of a company without an NFCC computation. DECORP TPBAC, therefore, agrees not to require the submission of NFCC calculation anymore.</p>
7	<p>Annex A – Omnibus Sworn Statement</p>	<p>Amended as follows:</p>

No.	Reference	Amendment/Clarification
		I, (Name of Affiant), of legal age, (Civil Status), (Nationality), and residing at or with office address at , after having been duly sworn in accordance with law, do hereby depose and state that:
8	<p>Deed of Undertaking to Post Performance Security</p> <p>3. Should (Name of Bidder) be awarded as a Winning Bidder in this Transaction, undertakes to post a Performance Security amounting to TWO HUNDRED FIFTY MILLION PESOS (Php250,000,000.00) in favor of Dagupan Electric Corporation (DECORP) in the form of cash, manager's/cashier's check, Letter of Credit, or Bank Guarantee to guarantee prompt faithful and complete performance of our obligations under the Power Supply Agreement;</p>	Bidders may edit the statement and indicate their preferred form of Performance Security.
9	<p>Deed of Undertaking to Post Performance Security</p> <p>4. The posting of the Performance Security shall be made by (Name of Bidder) upon signing the Power Supply Agreement with DECORP;</p>	<p>In order to reconcile with the Bidding Documents, this statement shall be amended as follows:</p> <p>“The posting of the Performance Security shall be made by (Name of Bidder) within twenty (20) calendar days from receipt by (Name of Bidder) of the Notice of Award;”</p>
10	<p>IV. General Provisions, K. Notices</p> <p>Bidders shall include with their bids the designation of the person or organization to whom notices, or other communications shall be sent.</p>	Bidder’s statement of the person to whom notices or other communications shall be sent to need not be signed.
11	<p>Annex C – Certification Against Blacklisting And Graft And Corrupt Practices</p> <p>3. (Bidder’s name) is:</p> <p>a) Free and clear of all liabilities (including taxes, customs duties, among others) with the government. x x x</p>	<p>Amended as follows:</p> <p>3. (Bidder’s name) is:</p> <p>b) Free and clear of all liabilities (including taxes, customs duties, among others) with the government, other than those contested in good faith.</p>
12	<p>III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), a. Legal Qualification:</p> <p>11. Other Documents:</p>	<p>For internal documents, the SPA/Notarized Certification of Authority for company custodian will suffice.</p> <p>For government documents, DECORP TPBAC</p>

No.	Reference	Amendment/Clarification
	<ul style="list-style-type: none"> A certification issued by Bidder or its authorized representative that each of the documents submitted in satisfaction of the Instructions to Bidders is an original or a true and faithful reproduction or copy of the original 	<p>will allow CTC by a Notary Public. This is in consideration of the difficulties in securing CTC from the concerned government agency.</p>
13	<p>III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), b. Financial Qualification</p> <p>4. Certificate of Good performance/track record with other customers;</p>	<p>For Bidders with no existing nor previous DU customers, DECORP TPBAC will certifications from PSALM and DCC customer/s.</p>
14	<p>III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), b. Financial Qualification</p> <p>8. Any other relevant information regarding financial track record and capabilities of the bidder that it believes would be helpful to the TPBAC.</p>	<p>DECORP TPBAC will allow the submission of Certificate of Non-Applicability if no other document/s regarding financial track record is/are submitted.</p>
15	<p>III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), a. Legal Qualification</p> <p>Annex B – Certification of Submission of Original or Certified True Copies of Documents and Authorization for TPBAC to Verify Said Documents</p> <p>1. I am one of the authorized representative of (Bidder’s name) as per Secretary Certificate dated _____ or Board Resolution No. ____,dated _____,submitted in accordance with this Transaction</p>	<p>One Secretary Certificate or Board Resolution authorizing the person/s to represent the Bidder in this bidding process shall satisfy all requirements stated separately in the Annexes.</p>
16	<p>Draft Power Supply Agreement</p>	<p>DECORP TPBAC would like to clarify that the terms and conditions of the draft PSA provided to the Bidders is still subject to negotiation (provisions outside of the final TOR and Bidding Documents) with the Winning Bidder.</p>

No.	Reference	Amendment/Clarification
		Nevertheless, DECORP TPBAC acknowledges and will take note of all suggested edits, amendments or additions.
17	<p data-bbox="240 338 781 413">Bid Bulletin No. 1, Contracted Capacity</p> <p data-bbox="240 446 781 949">The 20 MW Baseload with Load Following Contract Capacity with 50% minimum nomination shall mean 10MW firm baseload and the next 10MW is on load following. The 10MW baseload shall be the minimum nominated capacity up to a maximum nominated capacity of 20MW based on DECORP load profile which will be provided to the prospective bidders. This is to avoid over nomination during off-peak hours especially in the colder months of January and February.</p>	<p data-bbox="797 338 1466 555">DECORP TPBAC would like to clarify that Bidders should consider the load factor (LF) based on DECORP's load profile already provided, as long as the Bidder will supply DECORP a minimum of 10MW in each day of the ten-year contract period.</p> <p data-bbox="797 588 1466 750">To simplify, as if the 10MW is included in the everyday load profile. Consider it as 20MW, as long as everyday for the 10 year period, DECORP is assured of the 10MW minimum.</p>
18	<p data-bbox="240 969 781 1044">Bid Bulletin No. 16, Preparation of Bids</p> <p data-bbox="240 1076 781 1335">“Due to the volume of pages, DECORP will require only the first page of every document to contain the signature over printed name of the authorized signatory and only his/her signature on the succeeding pages.”</p>	<p data-bbox="797 969 1466 1106">DECORP TPBAC would like to clarify that the “signature” on the succeeding pages could be an e-signature or a shortened signature or an initial.</p>
19	<p data-bbox="240 1360 781 1435">Bid Bulletin No. 34, 35, 36, 38 & 40. Financial Qualification</p> <p data-bbox="240 1467 781 1572">“The Bidder’s 2019 and 2020 Audited Financial Statement (AFS) will satisfy this requirement.”</p>	<p data-bbox="797 1360 1466 1542">Bidders may submit only one copy of the AFS to comply with the requirement under III. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), b. Financial Qualification, Items 1,2,3,5,6,and 7</p>
20	<p data-bbox="240 1592 781 1667">Bid Bulletin No. 44, Technical Qualification</p> <p data-bbox="240 1699 781 1774">Track records for the last five (5) years in operating the power plant.</p> <p data-bbox="240 1806 781 2023">The Bidder's submission of its MOR (monthly operation report) to the DOE and/or the Generation Company Management Report (GCMR) submitted to the ERC are accepted as proof of operation track record.</p>	<p data-bbox="797 1592 1466 1704">DECORP TPBAC would like to retain the requirement of “track records for the last five (5) years in operating the power plant.”</p> <p data-bbox="797 1736 1466 1898">As far as the submission of the MOR and/or GMCR, if the two documents are available, both could be submitted. But if only one (1) is available, either document can be submitted.</p>
21	<p data-bbox="240 2083 781 2120">Draft PSA - Section 2.1.2.4.</p> <p data-bbox="240 2153 781 2225">In the event that the ERC's approval of this Agreement requires an</p>	<p data-bbox="797 2083 1466 2225">DECORP TPBAC would like to clarify that in the event that the ERC's approval of the PSA requires an amendment of any provision, only those affected provisions would be subject to</p>

No.	Reference	Amendment/Clarification
	amendment of any provision, the Chief Executive Officer or the authorized representatives of both Parties shall meet and decide not later than _____ (____) days from the date of such ERC approval whether or not the Agreement will become effective as amended by such ERC order, or be terminated.	negotiation between the Parties.
22	Replacement Power (RP) during Force Majeure (FM) at a cost lower or equal to the contract price.	<p>Considering the comments/suggestions from the Bidders, DECORP TPBAC hereby amends its TOR on replacement power to read as follows:</p> <p>“Winning bidder shall provide replacement power to DECORP at a cost lower or equal to the contract price during planned and unplanned outages/shutdowns and at contract price during force majeure”</p> <p>In the event of <i>force majeure</i>, however, DECORP shall be allowed to redeclare its nomination to the extent lower than the minimum two days after the affected trading interval/s.</p>
23	Bid Bulletin No. 36, Eligibility Criteria 2019 and 2020 complete set of General Information Sheet submitted to the SEC with proof of receipt.	For Bidders who already have the 2021 GIS, they can submit the 2020 and 2021 GIS instead of 2019 and 2020 GIS.
24	Draft PSA provision on Reduction of Contracted Capacity due to RCOA and Renewable Act.	<p>DECORP TPBAC notes the suggestion that the reduction be proportional to the current suppliers of Decorp if RES is other than the existing suppliers. On the other hand, if RES is one of the existing suppliers, then the reduction would be applied to that supplier only.</p> <p>TPBAC would like to reiterate that the PSA is still subject to negotiation with the Winning Bidder.</p>
25	<p>Legal Qualification</p> <p>Bidders can submit their annual preventive maintenance schedule notice that they provide the NGCP or any available information/document to satisfy this requirement</p>	<p>DECORP TPBAC would like to retain this requirement in order to allow DECORP to have a clear picture of the supply scenario.</p> <p>For reasons of confidentiality, however, Bidders are allowed to submit a redacted list.</p>
26	<p>Financial Bid Component</p> <p>Discounts in the evaluation of bids (50%</p>	In the financial evaluation, DECORP TPBAC would not only be looking at the impact on customers, but the discount's impact in its

No.	Reference	Amendment/Clarification
	will be included as only 50% is returned to the customers)	totality. Basically the 100% effect of the discount would be put into consideration.
27	Financial Bid Components Bid price in relation to the offered discounts	The financial bid shall be net of discount which TPBAC will compare with the price cap.
28	Financial Bid Components Discounts other than or in addition to prompt payment discount (PPD)	Aside from Prompt Payment Discount (PPD), other types of discount are acceptable
29	Bid Bulletin No. 21-001 November 17, item 21 II. ITB, F. Eligibility Criteria, i. Qualifications Bid Component (First Envelope), a. Legal Qualifications 4. Document showing information related to the Ultimate Parent Company, its Subsidiaries and all its affiliates, if applicable	The GIS or AFS of the parent company is/are the one/s to be submitted. The pages of the GIS or AFS related to the requirement with proof of receipt from BIR or SEC are acceptable. A notarized certification from the parent company is likewise acceptable.
30	General Query Certification of Documents: Secretary Certificate and SPA	The Secretary's Certificate will suffice. No need to submit a separate SPA. With regard to government documents, DECORP TPBAC will allow CTC by a Notary Public.
31	Checklist for Eligibility Criteria Financial Bid Component and Bid Security (Second Envelope) Item 1: Financial Bid Form (Notarized)	For confidentiality reason, TPBAC will allow a notarized Certification of the Financial Bid Information instead of the Financial Bid Form itself being notarized
32	Financial Bid Component Discount Reconsideration in the evaluation of the discounts from 100% to only 50% since only 50% of the discount is returned to the customers of DECORP. Evaluating the discount at 100% is not consistent with the DU's mandate to source the electricity for its customers in the least-cost	DECORP would like to maintain its position that 100% of the discount will be used in evaluating the bid price. Please take note that only prompt payment discount can be shared between a DU and its customers. Other types of discount are given in full to the customers.

No.	Reference	Amendment/Clarification
	manner.	
33	<p>Bid Evaluation</p> <p>A more complete financial evaluation workbook showing the computation of the LCOE of the bidder, including the application of discounts based on certain conditions that have to be met by the DU and on the DU's load profile. The resulting bid price is the Total Calculated Bid as described in Item L of the Bid Documents.</p>	<p>The requirement is a single rate throughout the duration of the contract; thus, LCOE is not applicable. The single rate, taking into consideration discounts and VAT, will be evaluated based on the Lowest Cost and Responsive Bid (LCRB).</p>
34	<p>General Comment:</p> <p>Template Financial Bid Form and Template Power Supply Agreement</p>	<p>DECORP TPBAC can only provide pdf copies of these templates.</p>
35	<p>Revised Checklist:</p> <p>Designation of the person or organization to whom notices shall be sent (in accordance with Section IV (K) of the Bidding Documents)</p>	<p>TPBAC will allow any Bidder template for this. It need not be notarized.</p>
36	<p>Financial Bid:</p> <p>Determination of LCB. Pre – VAT or Post – VAT, Before or After Discount</p>	<p>Pre – VAT and net of discount – for determining if within the price cap</p> <p>Post – VAT and net of discount – for determining the Lowest Cost and Responsive Bid</p>
37	<p>Legal Qualifications – Statement of Qualification</p> <p>Executive Summary Brief description of the Bidders company history and structure, including relevant capabilities in the construction, operation and maintenance of a power plant.</p>	<p>"Relevant Capabilities" pertains to the following: number of power plants engineered and constructed, written policy to ensure continuous and stable operation for the entire life cycle of the power plant, written procedure on how fast and responsive the generating plant during unscheduled outages and operational emergencies, regular maintenance procedure to prevent and/or shorten both scheduled and unscheduled outages.</p>
38	<p>Technical Qualification</p> <p>Other relevant information showing proof of the technical capabilities specified in the TOR that would be helpful to the TPBAC.</p>	<p>Any available relevant information showing the technical abilities of the Bidder can be submitted. If none, DECORP TPBAC will allow the submission of Certificate of Non-Applicability if no other document/s regarding technical capabilities is/are submitted.</p>
39	<p>Preparation of Bids</p>	<p>The “signature” of the authorized signatory on</p>

No.	Reference	Amendment/Clarification
	<p>The Bidder must type/print his/her name below his signature or that of his/her authorized representative on each and every page of all the documents submitted with the Bid.</p> <p>Bids of a partnership or corporation shall be signed in the name of the entity by an authorized partner or officer, as the case may be, followed by the name, signature and designation of the person authorized to sign the Bid.</p> <p>A Bid by a person who affixes to his signature the word "president", "secretary", "agent" and other designation without disclosing his principal shall be held personally liable for the Bid. The person signing on behalf of a partnership, or corporation shall furnish the Committee satisfactory proof of such authority from the Partnership or Corporation, otherwise, the person whose signature appears on the Bidding forms shall be considered the Bidder.</p>	<p>the succeeding pages could be an e-signature or a shortened signature or an initial.</p> <p>For internal documents to be CTC, the SPA/Notarized Certification of Authority for company custodian will suffice.</p> <p>For government documents to be CTC, DECORP TPBAC will allow CTC by a Notary Public. This is in consideration of the difficulties in securing CTC from the concerned government agency.</p>
40	<p>Legal Qualification</p> <p>Latest GIS of GenCo - SEC Form;</p>	<p>The Bidder claiming that Limited Partnerships are not required to have GIS must provide the TPBAC such relevant rule or regulation or document stating they are not covered.</p>
41	<p>Legal Qualifications</p> <p>11. Other documents:</p> <p>A certification issued by Bidder or its authorized representative that each of the documents submitted in satisfaction of the Instructions to Bidders is an original or a true and faithful reproduction or copy of the original</p>	<p>For internal documents to be CTC, the SPA/Notarized Certification of Authority for company custodian will suffice.</p> <p>For government documents to be CTC, DECORP TPBAC will allow CTC by a Notary Public. This is in consideration of the difficulties in securing CTC from the concerned government agency.</p>
42	<p>Technical Qualifications</p>	

No.	Reference	Amendment/Clarification
	<p>4. In relation to the nominated Power Plant, the bidder must provide evidence of the following:</p> <ul style="list-style-type: none"> • x x x The Power Plant must be compliant with existing WESM, ERC, DOE and other applicable rules and regulations; x x x 	<p>For proposed and newly built power generation facilities, the Certificate of Endorsement from DOE is acceptable.</p> <p>The application for COC with stamped "Received" by ERC is acceptable provided the provision on replacement power (lower of cost or contract price) takes effect once the PAO or COC is not available at the time of the Effective Date.</p> <p>Failure of the Winning Bidder to provide replacement power on Effective Date will be considered an event to call on the Performance Security.</p>
43	<p>Warranty Against Conflict of Interest</p> <p>All Bidders found to have a conflict of interest shall be disqualified to participate in the procurement at hand, without prejudice to the imposition of appropriate administrative, civil and criminal sanctions.</p> <p>A Bidder may be considered to have conflicting interests with another Bidder in any of the following circumstances:</p> <ul style="list-style-type: none"> • A Bidder has controlling shareholders in common with another Bidder; x x x 	<p>Please refer to Bid Bulletin 21-001, Item No. 73 on what is a controlling shareholders.</p> <p>“For purposes of this CSP, controlling shares or interests refer to either an individual or group holding a majority of the stocks in a company or a group of shareholders with less than a majority of the stocks but have enough stocks to vote at shareholders' meetings.”</p>
44	<p>Draft PSA</p> <p>Section 6. Replacement Power x x x 6.1.2. Delivery by Seller of energy pursuant to 6.2 shall be subject to payment by Buyer to Seller of fees equivalent to the lower between the actual cost and contract price as provided under this Agreement.</p>	<p>This is a typo error. This is supposed to be 6.1 and not 6.2.</p>
45	<p>Draft PSA</p> <p>Section 4. Buyer’s Obligation x x x 4. 2. Post and maintain the Payment Security as required under Section 9. x x x</p>	<p>The main purpose for the Performance Security is different from the Payment Security. The Performance Security is to ensure that the Winning Bidder will deliver on the Effective Date; while the Payment Security under the PSA is to secure payment of monthly power bill. Hence, they cannot be off-set.</p>

No.	Reference	Amendment/Clarification
46	<p>Draft PSA</p> <p>Section 1 – Definition of Terms (Billing Period, Contracted Capacity)</p> <p>Section 2 – Term and Effectivity of the Agreement</p> <p>Section 6 – Replacement Power</p> <p>Section 7 – Contract Price (meaning)</p>	<p>These suggested revisions on the PSA are noted. Please note that the draft PSA is still subject to negotiation with the Winning Bidder.</p>
47	<p>Section 7</p> <p>Contract Price (Line Rental)</p>	<p>DECORP is a direct WESM member.</p> <p>The delivery as well as the receiving points shall be the following NGCP Metering Points of DECORP:</p> <ol style="list-style-type: none"> 1. MF3MBAWDECO04 (Calasiao and San Fabian Substation) 2. MF3MSMNDECO02 (San Jacinto Substation) 3. MF3MLABDECO05 (Dagupan Substation) <p>With this, the line rental charge shall be for the account of the Supplier.</p>
48	<p>Bidding Documents c. Technical Qualification</p> <p>The bidder shall likewise submit a statement of all its existing contracts, including contracts awarded but not yet started, if any, whether similar or not similar in nature and complexity to the contract to be bid.</p>	<p>“<i>Similar in nature and complexity</i>” means in the same essence or complexion with the contract to be bid</p>
49	<p>Post Qualification</p> <p>The determination shall take into account the Bidder’s legal, financial, technical, and production capabilities. It shall be based upon an examination of the documentary requirements of the Bidder’s qualifications submitted by the Bidder as well as such other information as the TPBAC deems necessary and appropriate.</p>	<p>Production capabilities mean the capability of the plant to provide the Buyer’s contracted demand based on its power requirement.</p> <p>Allocated Plant Capacity Rationale: DECORP wants to be assured that there is enough allocation in terms of the Bidder’s plant capacity to provide our contracted demand per interval.</p>
50	<p>Bid Opening</p>	<p>DECORP TPBAC would like to reiterate Bid</p>

No.	Reference	Amendment/Clarification
	Manner of Submission and Opening of Bids	<p>Bulletin 21-001, Item 54:</p> <p>For bidders who elect to submit their bids to the TPBAC before December 15, 2021, they may do so electronically or via courier provided TPBAC received the same before the deadline at 9:00AM of December 15, 2021.</p> <p>For those who elect to submit their bids on December 15, 2021, personal submission to the TPBAC is required.</p> <p>The opening of the bids shall be done face-to-face and starts at 10:00AM of December 15, 2021 at Monarch Hotel, Calasiao, Pangasinan.</p>
51	<p>Preparation of Bids</p> <p>Bid price in words and figures</p> <p>x x x In each part of the Financial Bid, prices shall be expressed in written words and figures. In case of discrepancies between prices in words and figures, the prices in words shall be considered as the Financial Bid. Erasures or other changes in the Bid shall not be allowed.</p>	<p>Preparation of Bids</p> <p>Paragraph 8, E. Preparation of Bids, Bidding Documents, is amended as follows:</p> <p>In each part of the Financial Bid, prices shall be expressed in figures up to four (4) decimal places. Erasures or other changes in the Bid shall not be allowed.</p>

All other portions of the Bidding Documents affected by the above amendments/clarifications shall be made to conform to the same.

Amendments/clarifications made herein shall form an integral part of the Bidding Documents as well as in the terms of reference of the power supply procurement subject of this CSP.

(Sgd.)RANDY F. CASTILAN
TPBAC Chairperson