

# COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address; No. Street City / Town / Province)

c/o Atty. Erwin Mark A. Gavino
Contact Person

+632 83743039 +632 83743040  
Company Telephone Number

Month                      Day  
Fiscal Year

	<b>1</b>	<b>7</b>	<b>C</b>	
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FORM TYPE

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Month
Day

Annual Meeting

Secondary License Type; If Applicable

MS	R	D
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Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number										

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LCU

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Document I.D.

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Cashier

<p style="text-align: center; margin: 0;">STAMPS</p>	
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Remarks = Pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. July 12, 2024  
.....  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ..18890..... 3. BIR Tax Identification No. .000-202-524-000
4. ..DAGUPAN ELECTRIC CORPORATION.....  
Exact name of issuer as specified in its charter
5. ...PANGASINAN, PHILIPPINES..... 6.  (SEC Use Only)
- Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. .AB FERNANDEZ STREET, DAGUPAN CITY, PROVINCE OF PANGASINAN. ..2400.....  
Address of principal office      Postal Code
8. ....+632 83743039...+632 83743040.....  
Issuer's telephone number, including area code
9.  
.....N/A.....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| .....COMMON .....   | 14,662,000.....  |
11. Indicate the item numbers reported herein: .....ITEM NO. 9 OTHER EVENTS.....

## Item 9. Other Events

1. We disclose that the Corporation caused the publication of the Notice of the 2024 Annual Stockholders Meeting in print and online in the business section of two (2) newspapers of general circulation for two days, as follows:

- A. The Notice was published on July 4 and 5, 2024 by the Daily Tribune; and
- B. The Notice was published in print and online on July 4 and 8, 2024 by Malaya Business Insight.

Copies of the Affidavits of Publication issued by the Daily Tribune and Malaya Business insight, and copies of the published Notice in the issues of the Daily Tribune and Malaya Business insight are attached hereto as Annexes A, A.1, A.2, B, B.1 and B.2 respectively.

2. We further disclose that the Corporation has also posted copies of the following documents in its official website since July 08, 2024:

- A. The Definitive Information Statement approved by the MSRD;
- B. The Management Report;
- C. The Audited Financial Statement for year 2023;
- D. The most recent Interim Financial Statement for the quarter ending March 31, 2024;
- E. The Minutes of the 2023 Annual Stockholders Meeting;
- F. The Certification of Attendance of Directors;
- G. The Certification of No Directors in Government;
- H. The Certification of Independent Director, Geromin T. Nepomuceno Jr.; and
- I. The Certification of Independent Director Ranulfo M. Ocampo.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

..DAGUPAN ELECTRIC CORPORATION...  
Issuer

.....July 12, 2024.....  
Date



ERWIN MARK A. GAVINO / Corporate Secretary

.....  
Signature and Title\*

\* Print name and title of the signing officer under the signature.



REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY )S.S.

AFFIDAVIT OF PUBLICATION

I, **Mary Ann M. Datoy** legal age, Filipino and residing at c/o **Concept and Information Group, Inc.** Concept Bldg., 3450 Florida St., Makati City, Philippines, after having been duly sworn to in accordance with the law, hereby declare and testify:

That I am the **Accounting Assistant of Concept and Information Group Inc.** publisher of the **DAILY TRIBUNE** a newspaper which is published in English, edited and printed in Metro Manila, and circulated nationwide from Monday to Sunday, with editorial and business address at Concept Bldg.,3450 Florida St., Makati City, Manila, Philippines.

That the  
**NOTICE OF ANNUAL STOCKHOLDERS' MEETING**

APPLICANT/PETITIONER  
**DAGUPAN ELECTRIC CORPORATION**

text of which could be read/described as follows:

AS PER ATTACHED  
has been published in Daily Tribune in it issue  
Print & Online

**JULY 4 & 5, 2024**

**AFFIANT FURTHER SAYETH NAUGHT**  
**Manila, Philippines**

  
**Mary Ann Datoy**  
Affiant

SUBSCRIBED and SWORN to before me this  
05 JUL 2024 at Makati City , Philippines.

Affiant exhibited to me her TIN # 495-003-417-000 bearing her photograph and signature.

Doc. No. 467  
Page No. 83  
Book No. 350  
Series of 2024.

**NOTICE OF ANNUAL STOCKHOLDERS' MEETING**

TO ALL STOCKHOLDERS:

NOTICE IS HEREBY GIVEN that the Annual Stockholders' Meeting of **DAGUPAN ELECTRIC CORPORATION** ("DECORP" or the "Corporation") will be conducted virtually on **26 July 2024 (Friday)** at **2:00 p.m.**, at which meeting the following matters shall be taken up:

- I. Call to Order;
- II. Proof of Notice of Meeting;
- III. Certification of Quorum;
- IV. Approval of the Minutes of the Annual Stockholders' Meeting held on 22 August 2023;
- V. Presentation of the President's Report;
- VI. Approval of the Amendment to the Articles of Incorporation;
- VII. Ratification of the Audited Financial Statements for the year ended 31 December 2023;
- VIII. Election of the Members of the Board of Directors, including three (3) Independent Directors, to serve for 2024-2025;
- IX. Appointment of the External Auditor;
- X. Other Matters; and
- XI. Adjournment

We have elected to conduct the meeting remotely for practical reasons and to implement redundant safety measures considering lingering health risks. Stockholders may attend and participate in the meeting only by remote communication, voting in absentia and/or appointing the Chairman of the meeting as their proxy. The procedure and requirements for registration for attending via remote communication and voting in absentia shall be explained in a subsequent email communication.

Only Stockholders of Record as of 5:00 p.m. of 31 March 2024 shall be entitled to vote at this meeting. Votes cast remotely or in absentia should be received by the Corporation on or before 19 July 2024.

Stockholders who wish to vote by proxy shall submit the same on or before 19 July 2024 to the Office of the Corporate Secretary, through Atty. Erwin Mark A. Gavino or Ms. Lillian Saralde, located at Veria I Building, 62 West Avenue, Quezon City, Metro Manila, or by email to [corpsec@decorp.com.ph](mailto:corpsec@decorp.com.ph). A subsequent email shall be transmitted regarding Proxy Forms. A proxy submitted by a corporation should be accompanied by a Corporate Secretary's certificate quoting the board resolution designating a corporate officer to execute the proxy. In addition to the above requirement for corporations, a proxy form given by a broker or custodian bank in respect of shares of stock carried by such broker or custodian bank for the account of the beneficial owner must be accompanied by a certification under oath stating that the broker or custodian bank has obtained the written consent of the account holder.

PLEASE NOTE THAT THE CORPORATION IS NOT SOLICITING PROXIES.


The nomination and election of the members of the Board of Directors should be in accordance with the nomination forms, procedures and requirements adopted by the Board of Directors. Any stockholder may obtain the required nomination form from, and must submit his nominations to, the Corporate Secretary at Veria I Building, 62 West Avenue, Quezon City, Metro Manila, Metro Manila, not later than 10 July 2024.

All nominations shall be in writing duly signed by the nominating stockholders or their duly authorized (in writing) representatives, with the written acceptance and conformity of their nominee. The nomination must indicate whether the nominees are intended to be independent directors. Further, all nominations should include (i) the curriculum vitae of the nominee, (ii) a statement that the nominee has all the qualifications and none of the disqualifications, (iii) information on the relationship of the nominee to the stockholder submitting the nomination, and (iv) all relevant information about the nominee's qualifications, such as the nominee's age, educational attainment, full disclosure of work and/or business experience and/or affiliations. The directors and independent directors shall be elected from among DECORP's stockholders. All nominees for directors and independent directors must possess the minimum requirements/qualifications and none of the disqualifications prescribed by the Securities and Exchange Commission and in DECORP's By Laws and Manual on Corporate Governance.

The Corporation's Information Statement, Management Report, and 2023 Audited Financial Statements will be made available in the company website at <http://www.dagupanelectric.com> no later than 19 July 2024. Pursuant to SEC Memorandum Circular No. 6, Series of 2020, please be informed that there will be a visual and audio recording of the meeting.

Please be guided accordingly.

(SGD.)  
**ERWIN MARK A. GAVINO**  
Corporate Secretary  
**DAGUPAN ELECTRIC CORPORATION**

  
**ATTY. RAYMOND A. RAMOS**  
COMMISSION NO. M-77  
NOTARY PUBLIC FOR MAKATI CITY  
UNTIL DECEMBER 31, 2024  
2364 ANGONO STREET  
BARANGAY POBLACION 1210, MAKATI CITY  
SC Roll No 62179/01-26-2013  
IBP No. 374750/12-26-2023/Pasig City  
PTR No. MNT 10074525/01-02-2024/Makati City  
MCLB Compliance No. VII-0020180/01-1-2024

Thursday, 4 July 2024

Daily Tribune

155, empowering over 600 million people with access to information and connection in their native tongue.

PaLM 2, Google's cutting-edge AI model, excels at learning closely related languages. This empowers Google Translate to bridge the gap for a wider range of communities.

Google Translate has further expanded support for the Philippines by including more regional languages from Luzon and the Visayas.

## Maynilad deploys AI for efficiency

West Zone concessionaire Maynilad Water Services, Inc. (Maynilad) has joined the bandwagon of companies tapping the power of artificial intelligence (AI) to enhance its business operations.

The water company said on Wednesday that AI helps quickly and efficiently identify areas in its water distribution system with a high likelihood of leaks.

Likewise, it noted that integrating AI into its operations was driven by the need to maintain efficiency and accelerate the reduction of water losses.

Dubbed Infracore, the AI technology tapped by Maynilad is owned and developed by Portugal-based AGS (Administração e Gestão de Sistemas de Salubridade), a wholly owned subsidiary of Marubeni Corp.

Infracore is an AI decision-making software that analyzes and identifies critical areas in the pipe network where Maynilad should focus its leak detection and pipe replacement activities.

### Precise location

The leakage information that the AI algorithms pick up is captured in a Geographic Information System report that specifies street locations, enabling Maynilad to fast-track the process of detecting and repairing underground leaks. Maynilad also tapped the technology of satellite-based infrastructure intelligence company Asterra for its patented algorithms that track the spectral "signature" of potable water underground captured in a satellite image.

"Through this advanced AI technology, we can proactively identify and address potential leaks in our water distribution system. This not only enables us to respond more swiftly and efficiently to pipe network issues, it also significantly enhances our ability to conserve water resources and improve service reliability for our customers," Maynilad chief operations officer Randolph Estrellado said. MARIA ROMERO

PHOTOGRAPH COURTESY OF GOOGLE

GOOGLE Translate addressed 110 new languages including Bikol, Hiligaynon, Kapampangan, Pangasinan, Waray in its vocabulary.

Titan Dining II LP will own 5 percent of the shares, while

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- XI. Adjournment

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PLEASE NOTE THAT THE CORPORATION IS NOT SOLICITING PROXIES.

The nomination and election of the members of the Board of Directors should be in accordance with the nomination forms, procedures and requirements adopted by the Board of Directors. Any stockholder may obtain the required nomination form from, and must submit his nominations to, the Corporate Secretary at Veria 1 Building, 62 West Avenue, Quezon City, Metro Manila, Metro Manila, not later than 10 July 2024.

All nominations shall be in writing duly signed by the nominating stockholders or their duly authorized (in writing) representatives, with the written acceptance and conformity of their nominee. The nomination must indicate whether the nominees are intended to be independent directors. Further, all nominations should include (i) the curriculum vitae of the nominee, (ii) a statement that the nominee has all the qualifications and none of the disqualifications, (iii) information on the relationship of the nominee to the stockholder submitting the nomination, and (iv) all relevant information about the nominee's qualifications, such as the nominee's age, educational attainment, full disclosure of work and/or business experience and/or affiliations. The directors and independent directors shall be elected from among DECORP's stockholders. All nominees for directors and independent directors must possess the minimum requirements/qualifications and none of the disqualifications prescribed by the Securities and Exchange Commission and in DECORP's By Laws and Manual on Corporate Governance.

The Corporation's Information Statement, Management Report, and 2023 Audited Financial Statements will be made available in the company website at <http://www.dagupanelectric.com> no later than 19 July 2024. Pursuant to SEC Memorandum Circular No. 8, Series of 2020, please be informed that there will be a visual and audio recording of the meeting.

Please be guided accordingly.

(SGD.)

ERWIN MARK A. GAVINO  
Corporate Secretary  
DAGUPAN ELECTRIC CORPORATION

1. Call to Order
2. Proof of Notice and Certification of Quorum
3. Approval of Minutes of Stockholders' Meeting - July 28, 2023
4. Management Report
5. Approval of the Company's Annual Report and Audited Financial Statements for the year 2023
6. Ratification of Corporate Acts and Resolutions
7. Election of Directors
8. Appointment of External Auditor
9. Other Matters
10. Adjournment

Only stockholders of record at the close of business hours on May 31, 2024, are entitled to notice of, and to vote at this meeting.

Pursuant to the Notice dated March 13, 2023 of the Securities and Exchange Commission on the alternative mode of distributing and providing copies of Notice of Meeting, Information Statement, Management Report, SEC Form 17A, and other documents in connection to the 2024 Annual Stockholders' Meeting, The Company has caused the publication of this Notice in print and online format in the business section of two newspaper of general circulation, in both print and online format for two consecutive days.

Also, The Definitive Information Statement ("SEC Form 20-IS"), Management Report, Audited Financial Statements 2023, Quarterly Report as of March 31, 2024 and other documents related to the ASM, including the Guidelines on Participation by Remote Communication may be accessed through any of the following operations:

1. Go to the Anglo Philippine Holdings Corporation website via this link: <https://anglophil.com/>
2. Go to the PSE EDGE portal via <https://edge.pse.com.ph/> or;
3. Request for a copy by sending an email to [info@anglophil.com](mailto:info@anglophil.com)

Stockholders who intend to attend by remote communication are required to accomplish the Registration Form<sup>1</sup> and submit it together with the required documents to [info@anglophil.com](mailto:info@anglophil.com) on or before July 19, 2024. The link through which the Meeting may be accessed shall be sent to the email address of the registered stockholder. Stockholders may vote electronically in absentia, subject to validation procedures. The procedures for participating in the meeting through remote communication and for casting of votes in absentia are set forth in the Guidelines on Participation by Remote Communication and discussed in the Information Statement (SEC Form 20-IS).

If you are unable to join the virtual meeting but wish to vote on items in the agenda, you may appoint the Chairman as your proxy with specific voting instructions which will be duly counted. Duly accomplished Proxies shall be submitted by email to the Office of the Corporate Secretary at [info@anglophil.com](mailto:info@anglophil.com) for inspection, validation, and recording at least seven (7) days before the opening of the Annual Stockholders' Meeting, on or before July 19, 2024. The Proxy Validation Committee will inspect, examine, and validate the sufficiency of the proxy forms received. We enclose a sample Registration/Proxy form for your convenience.

By registering to participate in the virtual meeting a stockholder or a proxy or representative of the stockholder agrees for the Company and its service providers to process their sensitive personal information necessary to verify their identity and authority. A stockholder who fails to comply with the registration requirement will not be able to participate in the virtual stockholders meeting.

Stockholders (or their proxies) whose registration are validated can: (a) view the webcast of the meeting, (b) vote on the agenda items using the online ballot that will be sent to them; and (c) send their questions, comments or motions on the agenda items during the Meeting by email to [info@anglophil.com](mailto:info@anglophil.com) with subject "ASM Question/Comment". Stockholders who will participate in the Meeting are encouraged to send their questions, comments and motions before the meeting. Relevant questions on the agenda items will be read by the Moderator and will be answered by concerned officers during the meeting.

For ASM-related queries, you may send an email to [info@anglophil.com](mailto:info@anglophil.com) or contact the Office of the Corporate Secretary at +632 8631-5139. For account updating or concerns regarding your shareholdings, please contact our Transfer Agent, Professional Stock Transfers Inc. (PSTI), at telephone no. +632 8687-4053 or via email directly to Mr. Crescencio P. Montemayor at email address: [info@professionalstocktransfer.com](mailto:info@professionalstocktransfer.com)

Mandaluyong City, Metro Manila, Philippines, May 16, 2024.

IRIS MARIE U. CARPIO-DUQUE  
Corporate Secretary

<sup>1</sup> Downloadable at the Company's website <https://anglophil.com/>

markets and support the growing demand for e-commerce, freight, and cold-chain shipments across the Asia Pacific region.

When completed, the facility will more

for international cargo.

She said the planned establishment of additional facilities, such as aprons and taxiways will facilitate FedEx operations,



PHOTOGRAPH COURTESY OF FEDERAL EXPRESS

FEDERAL Express Corporation, one of the world's largest express transportation companies, has signed an agreement with Luzon International Premiere Airport Development (LIPAD), operator and manager of Clark International Airport, to expand and upgrade the company's gateway in Clark, Pampanga. At the signing ceremony are (from left) Lourdes Josephine Gotianun-Yap, chairperson, LIPAD; Noel Manankil, president and CEO, LIPAD; Maribeth Espinosa, managing director, FedEx Philippines; and Jenieryll Jomarie Mangalindan, senior manager for operations, FedEx Philippines.

## Smart taps tech amid cyber threats

BY MARIA ROMERO  
@tribunephil\_mbr

### 615K numbers blacklisted

In a report to the Cybercrime Investigation and Coordinating Center (CICC), Smart said it has blacklisted more than 615,788 mobile numbers tied to illicit and fraudulent activities in the first half of the year.

"We remain committed to safeguarding

Smart said the number includes

Espinosa.

## ANNOUNCEMENT!

With heavy heart we announce the peaceful passing away of **MARK CONSTANTINE YAP URTULA**, 42, single on AUG2,2020 at Sta Rosa, Laguna. Mark was born on February 25,1978 to Myrna Yap Urtula and Carlos Urtula his parents.

### EXTRAJUDICIAL SETTLEMENT OF ESTATE AMONG HEIRS

Notice is hereby given that the intestate estate of the **NESTOR G. CRUZ** and **ESTRELLA B. CRUZ**, at the time of his death leaving without any will, left parcels of land situated in Grace Park, Calocan City covered by TCT No. C-319382, Barangay San Agustin, Malabon City with TC No. M-25462 and TCT No. M-25463 and in Barangay Onso, San Juan City with TCT No. 012-202200007. The above-described parcel of land is not tenanted and does not come within the operation of Comprehensive Agrarian Reform Program. That pursuant to Rule 74, Sec. 1 of the Revised Rules of Court of the Philippines, and all the parties herein being of age and with full capacity to contract, they do hereby adjudicate in equal shares unto themselves the said lands in accordance with law as per EXTRAJUDICIAL SETTLEMENT OF ESTATE executed on 6 March 2024 entered as Doc. No. 191, Page No. 40 Book LXVI-C Series of 2023, in the Notarial Registration of Notary Public Atty. Rosalinda Adriano Montenegro of Quezon City.

### JOB VACANCY (TECHNICAL MANAGER) (1)

**Job Description:** Implementation and maintenance of technological company systems and processes, including troubleshooting any potential issues, within all areas of technical operations.

#### Qualifications:

- Must be 30-45 years old
- With experience and knowledgeable in Technical maintenance
- Work well under pressure
- Flexible with positive Attitude
- Strong ability to multi-task

**Salary range:** 100,000.00

#### (MEAPECA ENTERPRISE INC.)

Unit 509 5 th Floor Reach Building Macapagal Avenue  
Pasay City [meapecaenterpriseinc@gmail.com](mailto:meapecaenterpriseinc@gmail.com)  
(02) 7001-4397

**XUZHONG ELECTRONIC**  
TECHNOLOGY (PHILIPPINES) INC.

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- Other Matters; and
- Adjournment

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**DAGUPAN ELECTRIC CORPORATION**

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Please be guided accordingly.

(sgd)  
**ERWIN MARK A. GAVINO**  
Corporate Secretary  
**DAGUPAN ELECTRIC CORPORATION**

NOTICE TO THE PUBLIC

Due to unforeseen circumstances and technical challenges, the advertisement for the Notice of the Annual Stockholders' Meeting of **DAGUPAN ELECTRIC CORPORATION** was regrettably not published as intended on July 05, 2024.

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Malaya  
Business Insight

People's Independent Media, Inc.

652 Sto. Tomas St., Intramuros, Manila  
Tel. Nos. 527-1841 \* 527-7242

REPUBLIC OF THE PHILIPPINE )  
CITY OF MAKATI ) S.S.

AFFIDAVIT OF PUBLICATION

I, **Mitchell M. Encarnado**, Filipino of legal age, married and residing at No. 1131 Prudencio St., Sampaloc, Manila after having been duly sworn to in accordance with law, depose and say:

That I am the Business Manager/Advertising Director of Malaya Business Insight, a daily newspaper published, edited and printed in Metro Manila and circulated nationwide, from Monday to Friday with editorial and business offices at 652 Sto. Tomas St., Intramuros, Manila.

That the attached copy of Notice of the Annual Stockholders' Meeting from Dagupan Electric Corporation, (Print & Online),

was published in Malaya Business Insight in its issue/s

July 4 & 8, 2024

In witness whereof, I signed this affidavit in Makati Philippines, this 8th day of July 2024

**MITCHELL M. ENCARNADO**  
Affiant

Subscribed and Sworn to before me this 8th day of July 2024, in Makati City, Philippines, affiant exhibiting to me his SSS No. 04-0922169-7.

Notary Public

**JOSHUA P. LAPUZ**

Notary Public for Makati City

Appointment No. M-16/ Until 12-31-25  
Roll NO. 45790/IBP Lifetime No. 04897/07-03-03  
PTR O.R No. 10073910/01-02-24/ Makati City  
MCLE No. VII-0016370/ Issued 04-26-22  
G/F Fedman Suites, 199 Salcedo St.  
Legaspi Village, Makati City

understanding (MOU) signed by the two firms, Supermicro will develop Total IT Rack-scale liquid-cooled solutions, leveraging advanced NVIDIA Graphic Processing Units for the upcoming data centers of Converge.

"We are thrilled to be in close collaboration with Supermicro in establishing the first cutting-edge,

AI applications," Dennis Anthony Uy, Converge chief executive officer and co-founder, said in a statement.

This year, Converge plans to start constructing three data centers located in Pampanga, Laguna and Caloocan. Through the collaboration, all three data centers will be constructed according to Supermicro's future-ready design and input.

## Smart sends off Filipino athletes for Olympic Games Paris 2024



(From left) Smart SVP and head of Consumer Wireless Alex Caeg, Gymnastics Association of the Philippines president Cynthia Carrion and PLDT and Smart FVP and head of Sports & MVP Sports Foundation executive director Jude Turcuato show their support to the Filipino delegation bound for the Olympic Game Paris 2024 at the athletes' send-off event in Ayuntamiento de Manila in Intramuros, organized by the Philippine Olympic Committee.

PLDT and Smart are also steadfast in bringing the Paris 2024 action closer to Filipinos. As the official broadcast partners of Paris 2024, Cignal TV, PLDT, and Smart are committed to making the events accessible to all Filipinos nationwide through multi-platform coverage on free-to-air, pay TV, OTT, IPTV, digital and social media.

Smart's coverage of Paris 2024 is the most comprehensive in the

country as Smart LiveStream is scheduled to broadcast the games 24/7 while select events will also be streamed live on Smart Sports and Puso Pilipinas social media pages. Smart is also the official telco partner of the POC and the Philippine Olympians. During their month-long training at La Moselle, City of Metz in France, the athletes, coaches and officials will be able to stay connected through Smart GigaRoam.

which includes the National Large Language Model and Smart Manu- by up to 40 percent, according to Supermicro. - *Iglesias*

### NOTICE OF ANNUAL STOCKHOLDERS' MEETING

#### TO ALL STOCKHOLDERS:

**NOTICE IS HEREBY GIVEN** that the Annual Stockholders' Meeting of **DAGUPAN ELECTRIC CORPORATION ("DECORP"** or the "Corporation") will be conducted virtually on **26 July 2024 (Friday) at 2:00 p.m.**, at which meeting the following matters shall be taken up:

- I. Call to Order;
- II. Proof of Notice of Meeting;
- III. Certification of Quorum;
- IV. Approval of the Minutes of the Annual Stockholders' Meeting held on 22 August 2023;
- V. Presentation of the President's Report;
- VI. Approval of the Amendment to the Articles of Incorporation;
- VII. Ratification of the Audited Financial Statements for the year ended 31 December 2023;
- VIII. Election of the Members of the Board of Directors, including three (3) Independent Directors, to serve for 2024-2025;
- IX. Appointment of the External Auditor;
- X. Other Matters; and
- XI. Adjournment

We have elected to conduct the meeting remotely for practical reasons and to implement redundant safety measures considering lingering health risks. Stockholders may attend and participate in the meeting only by remote communication, voting in absentia and/or appointing the Chairman of the meeting as their proxy. The procedure and requirements for registration for attending via remote communication and voting in absentia shall be explained in a subsequent email communication.

Only Stockholders of Record as of 5:00 p.m. of 31 March 2024 shall be entitled to vote at this meeting. Votes cast remotely or *in absentia* should be received by the Corporation on or before 19 July 2024.

Stockholders who wish to vote by proxy shall submit the same on or before 19 July 2024 to the Office of the Corporate Secretary, through Atty. Erwin Mark A. Gavino or Ms. Lilian Saralde, located at Veria I Building, 62 West Avenue, Quezon City, Metro Manila, or by email to [corsec@decorp.com.ph](mailto:corsec@decorp.com.ph). A subsequent email shall be transmitted regarding Proxy Forms. A proxy submitted by a corporation should be accompanied by a Corporate Secretary's certificate quoting the board resolution designating a corporate officer to execute the proxy. In addition to the above requirement for corporations, a proxy form given by a broker or custodian bank in respect of shares of stock carried by such broker or custodian bank for the account of the beneficial owner must be accompanied by a certification under oath stating that the broker or custodian bank has obtained the written consent of the account holder.

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Please be guided accordingly.

(sgd)  
**ERWIN MARK A. GAVINO**  
Corporate Secretary  
**DAGUPAN ELECTRIC CORPORATION**

3. Approval of Minutes of Stockholders' Meeting - July 28, 2023
4. Management Report
5. Approval of the Company's Annual Report and Audited Financial Statements for the year 2023
6. Ratification of Corporate Acts and Resolutions
7. Election of Directors
8. Appointment of External Auditor
9. Other Matters
10. Adjournment

Only stockholders of record at the close of business hours on May 31, 2024, are entitled to notice of, and to vote at this meeting.

Pursuant to the Notice dated March 13, 2023 of the Securities and Exchange Commission on the alternative mode of distributing and providing copies of Notice of Meeting, Information Statement, Management Report, SEC Form 17A, and other documents in connection to the 2024 Annual Stockholders' Meeting, The Company has caused the publication of this Notice in print and online format in the business section of two newspaper of general circulation, in both print and online format for two consecutive days.

Also, The Definitive Information Statement ("SEC Form 20-IS"), Management Report, Audited Financial Statements 2023, Quarterly Report as of March 31, 2024 and other documents related to the ASM, including the Guidelines on Participation by Remote Communication may be accessed through any of the following operations:

1. Go to the Anglo Philippine Holdings Corporation website via this link: <https://anglophil.com/>
2. Go to the PSE EDGE portal via <https://edge.pse.com.ph/> or;
3. Request for a copy by sending an email to [info@anglophil.com](mailto:info@anglophil.com)

Stockholders who intend to attend by remote communication are required to accomplish the Registration Form<sup>1</sup> and submit it together with the required documents to [info@anglophil.com](mailto:info@anglophil.com) on or before July 19, 2024. The link through which the Meeting may be accessed shall be sent to the email address of the registered stockholder. Stockholders may vote electronically in absentia, subject to validation procedures. The procedures for participating in the meeting through remote communication and for casting of votes in absentia are set forth in the Guidelines on Participation by Remote Communication and discussed in the Information Statement (SEC Form 20-IS).

If you are unable to join the virtual meeting but wish to vote on items in the agenda, you may appoint the Chairman as your proxy with specific voting instructions which will be duly counted. Duly accomplished Proxies shall be submitted by email to the Office of the Corporate Secretary at [info@anglophil.com](mailto:info@anglophil.com) for inspection, validation, and recording at least seven (7) days before the opening of the Annual Stockholders' Meeting, or on or before July 19, 2024. The Proxy Validation Committee will inspect, examine, and validate the sufficiency of the proxy forms received. We enclose a sample Registration/Proxy form for your convenience.

By registering to participate in the virtual meeting a stockholder or a proxy or representative of the stockholder agrees for the Company and its service providers to process their sensitive personal information necessary to verify their identity and authority. A stockholder who fails to comply with the registration requirement will not be able to participate in the virtual stockholders meeting.

Stockholders (or their proxies) whose registration are validated can: (a) view the webcast of the meeting, (b) vote on the agenda items using the online ballot that will be sent to them; and (c) send their questions, comments or motions on the agenda items during the Meeting by email to [info@anglophil.com](mailto:info@anglophil.com) with subject "ASM Question/Comment". Stockholders who will participate in the Meeting are encouraged to send their questions, comments and motions before the meeting. Relevant questions on the agenda items will be read by the Moderator and will be answered by concerned officers during the meeting.

For ASM-related queries, you may send an email to [info@anglophil.com](mailto:info@anglophil.com) or contact the Office of the Corporate Secretary at +632 8631-5139. For account updating or concerns regarding your shareholdings, please contact our Transfer Agent, Professional Stock Transfers Inc. (PSTI), at telephone no. +632 8687-4053 or via email directly to Mr. Crescencio P. Montemayor at email address: [info@professionalstocktransfer.com](mailto:info@professionalstocktransfer.com)

Mandaluyong City, Metro Manila, Philippines, May 16, 2024.

**IRIS MARIE U. CARPIO-DUQUE**  
Corporate Secretary

<sup>1</sup> Downloadable at the Company's website <https://anglophil.com/>

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**DAGUPAN ELECTRIC CORPORATION**

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## Thai headline inflation slower than CB target

BANGKOK- Thailand's annual headline inflation rate slowed in June as fresh food prices decelerated and the impact of last year's low base of electricity prices ended, the commerce ministry said on Friday.

The headline consumer price index (CPI) rose 0.62 percent in June from a year earlier, slowing from

the previous month's annual rise of 1.54 percent, and compared with a forecast increase of 1.12 percent in a Reuters poll.

The June figure again slipped below the central bank's target range of 1 percent to 3 percent.

Fresh food prices slowed in June because of favorable weather, while

other goods prices had a limited impact on inflation, the ministry said in a statement.

The annual headline inflation rate in the third quarter is expected to be close to the second quarter's 0.78 percent pace, Poonpong Naiyanaporn, the director of the trade policy and strategy office, told a

press conference.

Headline inflation is expected to be more than 1 percent in the fourth quarter, he added.

Current inflation remains appropriate for the economy, he said.

"It is stable and predictable for both business operators and households to make plans," he added. - Reuters

## • FROM PAGE A1 •

## INFLATION

prices of vegetables and meat.

While rice inflation slightly declined, it remained high at 22.5 percent in June from 23 percent in May.

Meanwhile, Balisacan was also asked to comment on reports that the country is the most coal-dependent in Southeast Asia, based on data released by energy think tank Ember which showed that the Philippines' dependence on

coal-fire power rose by 62 percent in 2023, surpassing Indonesia and China.

Balisacan said there is a chance that moving forward, the prices of renewables will decline, making it more affordable.

"But in the meantime, we have to buy time, and buy time meaning we can't force our country to transition quickly to a fully renewable or dominantly renew-

able. We have to be realistic, we have to work on policies that quite reflect the conditions of our local economy. So we can't just adopt those mentioned (and implemented) by very rich countries, because we're not in the same situation, we're not as rich as they are," Balisacan said.

"We don't have the technology, we don't have the finances. So what we are saying when we committed

to this is we're going to achieve this, on the condition that we have access to technology, we have access to finances, but those... are so slow in coming. Many, not just us, developing countries that have those issues," he added.

Balisacan said the country's ability to meet its obligations are also contingent on the commitments of other development partners, including developed countries.

## FOOD

It added this is because popular restaurants and hotels have reached full capacity while demand for catering on meetings, conferences and exhibitions has been increasing.

The USDA said limited-service restaurants, mostly serving fried chicken and pizza, have a high proportion of food service outlets which would open opportunities for the export of American chick-

en leg quarters, mozzarella and other imported ingredients.

The report said because of increased mobility, street kiosks are also growing that needs raw materials such as potato fries, pro-

cessed meat, fruit beverages as well as roasted coffee and bean extracts.

It added more consumers also frequent bars and fine dining restaurants, driving up consumption of distilled spirits and wines. - Jed Macapagal

## PSEi

discount to its Southeast Asian peers and the emerging market peers in general — the lowest since 2010 — which suggests the market is trading at a "crisis valuation with an actual or obvious crisis."

"So if there is any crisis, it's actually more a crisis of confidence. And we believe that this can be tempered once the BSP starts to cut interest rates," he said.

Franco said a win by Donald

Trump in the US presidential election in November will likewise benefit the market as it could result to a relatively weak dollar as marked by the first Trump presidency.

"So a weak dollar is generally

positive for emerging markets equities and we believe that that will help pull up prices equity prices in the Philippines, especially since valuations are so low at the moment," he said.

## GOCC

year's level of P122.2 billion. Expenditures jumped by 22.24

14.59 percent increase in revenues.

budget deficit for the five-month period widened to P404.8 billion,

than the P326.3 billion recorded during the same period in 2023.