

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 27, 2024
.....
Date of Report (Date of earliest event reported)
2. SEC Identification Number ..18890..... 3. BIR Tax Identification No. .000-202-524-000
4. ..DAGUPAN ELECTRIC CORPORATION.....
Exact name of issuer as specified in its charter
5. ...PANGASINAN, PHILIPPINES..... 6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. .AB FERNANDEZ STREET, DAGUPAN CITY, PROVINCE OF PANGASINAN. ..2400.....
Address of principal office Postal Code
8.+632 83743039...+632 83743040.....
Issuer's telephone number, including area code
9.
.....N/A.....
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
|COMMON | 14,662,000..... |
11. Indicate the item numbers reported herein:ITEM NO. 9 OTHER EVENTS.....

Item 9. Other Events

We advise that at the Special meeting of the Board of Directors of DAGUPAN ELECTRIC CORPORATION (the "Corporation") held on May 29, 2024, at 2:00 p.m., the Board of Directors of the Corporation approved the following:

1. The postponement of the 2024 Annual Stockholders Meeting of the Corporation to July 26, 2024 at 2:00 p.m. to be held via remote videoconferencing.
2. The declaration of cash dividends for its Common Shares at P10.15 per Share, to all common stockholders of record of the Corporation as of 29 July 2024, and shall be paid out from the unrestricted retained earnings of the Corporation distributable as dividends as of 31 December 2023.
3. The amendment of Article II of the Corporation's By Laws to change the annual meeting date to the Third Wednesday of July of each year.
4. The increase in the remuneration of the positions of President and Chief Executive Officer, and Vice President of the Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

..DAGUPAN ELECTRIC CORPORATION...
Issuer

.....MAY 31, 2024.....
Date



ERWIN MARK A. GAVINO / Corporate Secretary

.....
Signature and Title*

* Print name and title of the signing officer under the signature.